NOTICE OF PROPERTY TAX INCREASE

The <u>City of Trenton Board of Commissioners</u> has tentatively adopted a millage rate which will require an increase in property taxes by <u>9.39</u> percent.

All concerned citizens are invited to the public hearing on this tax increase to be held at City Hall, 12882 North Main Street on October 12, 2023 at 10:00 A.M. and again at 6:00 P.M.

Times and places of additional public hearings on this tax increase are at City Hall, 12882 North Main Street, on October 16, 2023 at 5:30 P.M.

This tentative increase will result in keeping the current millage rate of <u>4.498 mills</u>, an increase of <u>0.0386</u>. Without this tentative tax increase, the millage rate will be no more than <u>4.112 mills</u>. The proposed tax increase for a home with a fair market value of \$100,000 is approximately <u>\$14.67</u> per year and the proposed tax increase for a non-homestead property with a fair market value of \$300,000 is approximately **\$46.32**.